CEYLON GRAPHITE The World’s Finest Graphite™

Asia Pacific Exploration Mining Company Of the Year 2018

- High Cg > 90%
- Large Reserves
- Low Mining Costs
- Marketable Battery Grade Graphite
- Spherical Graphite Production Certified
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Disclaimer
Ceylon Graphite is well positioned to grow Shareholder Value as the Global Energy Storage Business takes off

- Global Trend, the Decarbonization of the energy storage and transportation sector is gaining momentum. Graphite is the “new oil”.
- Demand for natural graphite is in growth phase to support the manufacturing energy storage equipment/high quality batteries/lubricants and refractories
- Ceylon Graphite has some of the purest natural graphite on the planet.
- Product certified as battery grade marketable.
- Ceylon Graphite is building some of the cheapest and quickest to market natural graphite facilities in the world.
- Geographically best positioned for the Eastern markets – China, Japan and Korea.
Batteries are driving Demand Growth

- Batteries and energy storage products still play a secondary role to traditional graphite applications
- The demand for graphite in lithium-ion battery demand is growing aggressively and will eventually become the no. 1 market for graphite
- The anode market has grown from ~85k tons in 2015, to over 160k tons in 2018
- The bigger size of the graphite market mean’s its importance in the lithium ion battery supply chain has often been overlooked
- The varying specifications and grades of both natural and synthetic graphite make it a difficult to identify bottlenecks in the anode supply chain
- Supply growth of both natural & synthetic anode production is critical to the ramp up in lithium ion battery production
A global energy storage phenomenon

• What began with Tesla has changed the entire energy storage landscape
• There are now a total of 50 mega factories in the pipeline
• Expansions have been focused in Asia, and, in particular, China
• Beginning to see the start of a battery uprising in Europe, more to come in North America
• These plants alone will change the shape of the energy storage market over the next 5-10 years
• Only a fraction of these expansions need to be successful to completely change the shape of the graphite/anode market
“Our cells should be called Nickel-Graphite, because primarily the cathode is nickel and the anode side is graphite with silicon oxide [there’s] a little bit of lithium in there, but it's like the salt on the salad”

- Elon Musk, CEO Tesla Motors
Ceylon Graphite Highlights

- **Ceylon Graphite** established in 2017 through a RTO of a shell on the TSXV. Founding shareholders started accumulating mineral rights and exploration rights earlier.

- All assets are in **Sri Lanka**.

- Operate via two wholly owned subsidiaries, **Sarcon Development (Pvt) Ltd** and **JADS Enterprises (Pvt) Ltd**.

- Strong management team with lots of Sri Lankan and Asian experience and excellent existing business relationships. Local management **qualified Sri Lankan professionals**.
Largest Land Package in Sri Lanka

- Total land package: 121 km$^2$ (121 grids at 1x1 km)
- Highest purity graphite – Cg 90% +
- Comprises most of the geologically identified graphite resources on government land in Sri Lanka (excl. mines currently in production)

1. Avissawella 3 grids
2. Rathnapura 25 grids
3. Balangoda 1 grid
4. Ambalangoda 8 grids
5. Morawaka 2 grids
6. Nuwaraeliya 2 grids
7. Mathugama 24 grids
8. Kegalle 22 grids
9. Attanagalle 29 grids
10. Malsiripura 5 grids
Ceylon Graphite Highlights

• Majority of the GRIDs (land bank) have evidence of shafts and adits

• Historical production sites are excellent indicators of the presence of graphite

• Four sites in different degrees of completion. K1, M1, H1 and P1

• Have completed a NI 43-101 compliant Technical Report for M1 with excellent results

• Dorfner ANZAPLAN has certified that K1 graphite samples are upgradeable to 99.9% Cg

• Dorfner ANZAPLAN has certified graphite obtained from its K1 site meet the meets the parameters of spherical graphite

• Named Asia Pacific Mining Exploration Company of the Year 2018 by Mines and Money
K1 Site 3D
K1 Site 2D

Current Level Plan of Karasnagala Mine Site

Legend
- Pit level 120 ft
- Pit level 145 ft
- Pit level 150 ft
- Level_140ft
- Level_153 ft
- Level_155 ft
- Level_170ft
- Level_180 ft
- Level_200 ft
- Level_210 ft
- Level_214ft
- Observed veins

*NON- 43-101 COMPLIANT
K1 Site

Shaft
K1 Site

Underground Work
K1 Site

Natural Graphite Veins
K1 Site

Natural Graphite Veins
K1 Site

Raw Natural Graphite

Graphite Veins
M1 Site

Surface Graphite Vein

On Going Work
M1 Site

VLF Survey

Site Preparation
H1 Site

Drilled down to 150 meters
H1 Site

Adit Opening
P1 Site

Huge Surface Vein
Recent Announcements

• Ceylon Graphite Tops Spherical Graphite Parameters
• Ceylon Graphite Receives DTC Eligibility
• Ceylon Graphite’s New Resource Estimate at the Malsiripura Project Shows Significant Economic Value
• Ceylon Graphite Corp Confirms Marketable Battery Grade Graphite
• Ceylon Graphite Announces Best Ever Assay Results
• Ceylon Graphite Announces New Discovery of Untapped Natural Graphite Veins
• Ceylon Graphite Named Asia Pacific Exploration Mining Company of the Year
Next steps

• Commercial Production
• Construct Processing Plant
• Long term sales contract with Battery /Energy Storage Equipment Manufacturer
• Anode Manufacturing Facility in joint venture with Battery /Energy Storage Equipment manufacturer
Contact

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